

Financial Aid Guidelines and Application

(Please read guidelines carefully before completing application)

OVERVIEW

Bloomingdale has a long-standing commitment to financial aid. We believe music is for everyone, and offer tuition assistance to address financial barriers to music study. Over 100 students receive some form of aid every year. Every application is reviewed on its own merits and awards are granted at the discretion of the Financial Aid Committee through a confidential review process. The committee will convene 3 times a year to review applications, following each application deadline which are as follows:

•August 15, for the Fall semester

•January 15, for the Spring semester

•June 15, for the Summer semester

Financial Aid awards are only applied toward course tuition, are not eligible to cover any fees (Registration, Payment Plan, etc), and cannot be combined with any promotional discounts. All financial aid awards are subject to review at the end of each semester. Teacher's reports and attendance records will be considered in determining any continued financial aid for returning families.

ELIGIBILITY

Financial Aid is awarded on the basis of need, therefore all applicants are required to submit proof of income along with their application every year. Financial aid decisions are made according to the following:

- Financial need as determined by family size, income, extenuating circumstances, etc
- Number of applicants in household
- Availability of funds
- Student progress and attendance (for returning students)
- Current account standing with BSM (for returning students)

SCHOLARSHIP RENEWALS

Assuming good standing, Fall semester awards are automatically carried over to the Spring as long as a registration is received by the Financial Aid deadline. It is important to note that although Fall awards are carried over into the Spring semester, <u>awards are not automatically renewed from one school year to the next; all students must reapply every Fall.</u> Mid-semester or mid-year award reevaluations are sometimes available, only in cases with extenuating circumstances.

CONDITIONS OF AWARD

Financial Aid awards generally cover partial tuition. Students may apply for either a group or private class. A second class of chamber music, orchestra, or theory will also be considered. Continuation of the award through the academic year is contingent upon the following:

- Regular attendance of lessons. More than two unexcused absences per semester may result in the re-evaluation and possible termination of assistance.
- Account up to date- no outstanding balances by the time of renewal. Delinquent accounts can jeopardize current or future scholarships.
- Reasonable progress from lessons that indicates commitment of study.