

Financial Aid Application Overview and Guidelines

(Please read guidelines carefully before completing application)

OVERVIEW

Bloomingdale has a long-standing commitment to financial aid. We believe music is for everyone, and offer tuition assistance to address financial barriers to music study. Over 25% of students receive some form of aid every year. Every application is reviewed on its own merits and awards are granted at the discretion of the Financial Aid Committee through a confidential review process. The committee will convene three (3) times a year to review applications, following each application deadline which are as follows:

August 1, for the Fall semester
January 15, for the Spring semester
May 15, for the Summer semester

Financial Aid awards are only applied toward course tuition, are not eligible to cover any administrative fees (Registration, Payment Plan, etc), and cannot be combined with any promotional discounts. All financial aid awards are subject to review at the end of each semester. Teacher's reports and attendance records will be considered in determining any continued financial aid for returning families.

CONDITIONS OF AWARD

Financial Aid awards cover partial tuition, usually covering at most <u>70% of tuition costs</u>. Students may apply for either a group class or private lesson. A second activity (ex. chamber music, large ensemble such as orchestra, or theory) will also be <u>evaluated</u>. Continuation of the award through the academic year is contingent upon the following:

- Regular attendance of lessons. More than two (2) unexcused absences per semester and/or frequent tardiness to lessons may result in the re-evaluation and possible termination of assistance.
- Account in good standing- no outstanding balances by the time of renewal. Any accounts with outstanding balances at the time of renewal risk termination of current award and can jeopardize future scholarships.
- Reasonable progress from lessons and good student conduct that indicates commitment of study.
 - Students are encouraged to participate in studio recitals, sharing hours and end of semester performances when possible to showcase their knowledge and growth over the time they have studied at Bloomingdale.
 - Participation in community events is strongly encouraged, ie. Attending Faculty Concerts at Bloomingdale, attending sharing hours and studio recitals as an audience member, participating in Performathon by fundraising and performing.
 - Engaging with Bloomingdale's social media accounts and sharing information about Bloomingdale's offerings is welcomed and encouraged.

ELIGIBILITY

Financial Aid is awarded on the basis of need, therefore all applicants are required to submit proof of income along with their application every year. Financial aid decisions are made according to the following:

• Availability of funds



- Financial need as determined by family size, income, extenuating circumstances, etc.
- Number of applicants in household
- Student progress and attendance (for returning students)
- Current account standing with BSM (for returning students)

SCHOLARSHIP RENEWALS

Assuming good standing, Fall semester awards are automatically rolled over to the Spring as long as a registration and a signed award letter is received by the Financial Aid deadline. It is important to note that although Fall awards are carried over into the Spring semester, <u>awards are not automatically renewed from one school year to the next; all students must reapply every Summer and Fall semester.</u> Mid-semester or mid-year award reevaluations are sometimes available, only in cases with extenuating circumstances.